



Republic of the Philippines
Supreme Court
Office of the Court Administrator
Manila

OCA CIRCULAR NO. 99-2014

**TO : EXECUTIVE/PRESIDING JUDGES,
CLERKS OF COURT/OFFICERS-IN-
CHARGE/ACCOUNTABLE OFFICERS
OF THE FIRST AND SECOND LEVEL
COURTS**

**SUBJECT : REDUCTION OF INITIAL/OPENING
DEPOSIT AND MAINTAINING
BALANCE OF REGULAR SAVINGS
ACCOUNT FROM ₱10,000.00 TO
₱1,000.00 FOR THE FIDUCIARY AND
SHERIFF'S TRUST FUND ACCOUNTS;
WAIVER OF CERTIFICATION FEE ON
BANK BALANCES; AND WAIVER OF
FEE ON REQUESTS FOR SNAPSHOTS
AND RE-PRINTING OF BANK
STATEMENTS**

Quoted hereunder, for the information and guidance of all concerned, are certain matters on bank policies of the Land Bank of the Philippines (LBP) which were requested by this Office in its letter dated 26 May 2014, and were approved by the LBP through Ms. Delma O. Bandiola, Assistant Vice-President/Relationship Officer, North NCR Cluster B, to wit:

- (1) Reduction of initial/opening deposit and maintaining balance of Regular Savings Account from ₱10,000.00 to P1,000.00 for the Fiduciary Fund and Sheriff's Trust Fund;
- (2) Waiver of certification fee on bank balances; and
- (3) Waiver of fee on requests for snapshots and re-printing of bank statements.

The foregoing shall also serve as an authority to open a Fiduciary Fund and Sheriff's Trust Fund account.

31 July 2014

JOSE MIDAS P. MARQUEZ
Court Administrator